

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2013

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2013 are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED	CORRESPONDING	TO DATE	CORRESPONDING
Note	30/06/2013	30/06/2012	30/06/2013	30/06/2012
	RM	RM	RM	RM
Revenue	6,915,391	7,441,897	28,068,440	25,825,999
Cost of sales	(4,664,829)	(4,219,032)	(14,209,964)	(12,395,785)
Gross profit	2,250,562	3,222,865	13,858,476	13,430,214
Other operating income	71,491	112,313	270,723	212,002
Finance costs	(37,844)	(13,726)	(65,160)	(40,682)
Operating Expenses	(1,665,562)	(1,884,334)	(8,155,354)	(7,177,888)
Profit before tax	618,647	1,437,118	5,908,685	6,423,646
Income tax expenses	(331,577)	(371,235)	(1,269,315)	(1,605,992)
Profit for the period	<u>287,070</u>	<u>1,065,883</u>	<u>4,639,370</u>	<u>4,817,654</u>
Profit for the financial year attributable to:				
Owners of the parent	276,892	1,056,132	4,630,541	4,807,903
Non-controlling interests	10,178	9,751	8,829	9,751
	<u>287,070</u>	<u>1,065,883</u>	<u>4,639,370</u>	<u>4,817,654</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.16	0.60	2.58	2.69

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 30 JUNE 2013

Note	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/06/2013 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2012 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,710,199	4,870,228
Intangible assets	6,718,175	5,920,030
	<u>11,428,374</u>	<u>10,790,258</u>
Current Assets		
Inventories	6,557,323	6,941,156
Trade and other receivables	8,087,530	8,912,181
Tax Recoverable	759,013	307,977
Cash and bank balances	4,065,509	1,534,715
Fixed deposits with a licensed bank	1,319,628	1,300,000
	<u>20,789,003</u>	<u>18,996,029</u>
TOTAL ASSETS	<u><u>32,217,377</u></u>	<u><u>29,786,287</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	18,005,050	17,887,150
Share premium	669,828	540,138
Share options reserve	305,451	272,575
Retained earnings	8,966,238	7,036,451
	<u>27,946,567</u>	<u>25,736,314</u>
Non-controlling interests	18,629	9,800
TOTAL EQUITY	<u><u>27,965,196</u></u>	<u><u>25,746,114</u></u>
Non-Current Liabilities		
Borrowings	272,252	300,787
Deferred taxation	271,490	185,513
	<u>543,742</u>	<u>486,300</u>
Current Liabilities		
Trade and other payables	3,082,052	3,308,084
Borrowing	320,181	242,599
Overdraft	306,206	-
Tax payable	-	3,190
	<u>3,708,439</u>	<u>3,553,873</u>
TOTAL LIABILITIES	<u><u>4,252,181</u></u>	<u><u>4,040,173</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>32,217,377</u></u>	<u><u>29,786,287</u></u>
Net asset per share (sen)	15.52	14.39

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2013

-----Equity attributable to owners of the parent-----							
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2011	17,712,050	347,528	268,780	6,247,529	24,575,887	-	24,575,887
Ordinary shares issued pursuant to ESOS	175,100	-	-	-	175,100	-	175,100
Share premium	-	192,610	-	-	192,610	-	192,610
Other reserves	-	-	3,795	-	3,795	-	3,795
Dividend paid	-	-	-	(4,018,981)	(4,018,981)	-	(4,018,981)
Total comprehensive income for the period	-	-	-	4,807,903	4,807,903	9,751	4,817,654
Ordinary shares contributed by NCI	-	-	-	-	-	49	49
Balance as at 30 June 2012	17,887,150	540,138	272,575	7,036,451	25,736,314	9,800	25,746,114
As at 1 July 2012	17,887,150	540,138	272,575	7,036,451	25,736,314	9,800	25,746,114
Ordinary shares issued pursuant to ESOS	117,900	-	-	-	117,900	-	117,900
Share premium	-	129,690	-	-	129,690	-	129,690
Other reserves	-	-	32,876	-	32,876	-	32,876
Dividend paid	-	-	-	(2,700,754)	(2,700,754)	-	(2,700,754)
Total comprehensive income for the period	-	-	-	4,630,541	4,630,541	8,829	4,639,370
Balance as at 30 June 2013	18,005,050	669,828	305,451	8,966,238	27,946,567	18,629	27,965,196

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2013

	CURRENT YEAR TO DATE ENDED 30/06/2013	PRECEDING YEAR TO DATE PERIOD ENDED 30/06/2012
	RM	RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,908,685	6,423,646
	<u>5,908,685</u>	<u>6,423,646</u>
Adjustment for:-		
Depreciation of property, plant and equipment	1,119,274	1,032,738
Intangible assets written off	916,532	682,740
Inventories written off	102,536	12,779
Amortisation of intangible assets	508,043	318,077
Gain on disposal of property, plant and equipment	(94,157)	-
Interest expense	65,160	40,682
Interest income	(54,097)	(96,459)
Recognition of share options expenses	32,876	91,345
Unrealised loss/(gain) of foreign exchange	<u>(227,555)</u>	<u>(40,818)</u>
Operating profit/(loss) before working capital changes	8,277,297	8,464,730
Changes in working capital:-		
Inventories	281,297	(721,146)
Receivables	1,052,206	(1,912,277)
Payables	<u>(226,032)</u>	<u>185,889</u>
CASH (FOR)/FROM OPERATIONS	9,384,768	6,017,196
Tax (paid)/refund	(1,637,564)	(2,050,842)
Interest paid	(65,160)	(40,682)
Interest income	54,097	96,459
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>7,736,141</u>	<u>4,022,131</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(865,089)	(487,429)
Intangible assets	<u>(2,222,720)</u>	<u>(1,854,445)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES	<u>(3,087,809)</u>	<u>(2,341,874)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(2,700,754)	(4,018,981)
Net financing obtained from hire purchase	332,000	-
Repayment of hire purchase creditors	(282,952)	(331,622)
Share premium	129,690	-
Ordinary shares contributed by non-controlling interest	-	49
Proceeds from issuance of ordinary shares under ESOS	117,900	280,160
NET CASH (FOR)/FROM FINANCING ACTIVITIES	<u>(2,404,116)</u>	<u>(4,070,394)</u>
Net increase/(decrease) in cash and bank balances	2,244,216	(2,390,137)
Cash and cash equivalents at beginning of financial year	2,834,715	5,224,852
Cash and cash equivalents at end of financial year	<u>5,078,931</u>	<u>2,834,715</u>

NOTES TO CASH FLOW STATEMENT

Cash and cash equivalents comprise of:

Deposits with licensed banks	1,319,628	1,300,000
Cash and bank balances	4,065,509	1,534,715
Bank overdrafts	<u>(306,206)</u>	<u>-</u>
	<u>5,078,931</u>	<u>2,834,715</u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial statements.